



## NOTES TO THE FUNDS STATEMENT

Article IX, Section 37 of the TRC Act provides that “TRC shall adopt a system of sound financial management policies in conformity with internationally accepted and accounting practices, to ensure prudent and efficient management of funds; be transparent, maintain books of accounts, open such books to inspections by donors and partners conduct periodic audits and publish quarterly financial statements in at least two regular dailies in Liberia”. The TRC regrettably could not publish quarterly financial statement for the fiscal year 2006/2007 owing to various constraints. However, The TRC hereby publishes a consolidated funds statement for the past five quarters and commits itself to comply fully with the provision of the Act. The next publication will be at the end of September for June, July, August and September 2007.

To date GOL is the highest contributor to the TRC by providing USD1,618,166.63 for salaries and administrative expenses of which USD254, 155.17 was withheld in taxes leaving USD1, 364,011.46 in real term contribution to the TRC for the period under reviewed.

UNDP under its DEX Modality administers, a USD600, 000.00 grants from the Danish Government to the TRC. The total amount of USD408, 885.00 is being utilized for current activities and directly administered by UNDP. The EU committed Euro 300,000.00 to the TRC. Of this amount Euro, 84,000.000 was allocated as overhead cost for the daily running of the TRC ,and Euro 216,000.00 for long and short term technical expert assistance to the TRC. Both experts have since taken up assignment with the TRC.

OSIWA contributed USD278, 000.00 of which USD158, 290 was utilized during the period and a USD 10,098.00 contributed by Open Society Initiative (OSI-New York) to conduct nation wide women’s workshop and community’s mobilizations leading to the development of a TRC gender Policy Paper.

The TRC extends appreciation for the contribution of the Government of Liberia and all partners in enhancing its work, of the TRC. The Commission further extends gratitude to members of the International Contact Group of Liberia (ICGL), UNMIL, ICTJ, AU, ECOWAS, USAID, Minnesota Advocate For Human Rights, BENETECH, Civil Society Organization several other partners of good will whose immensurable contribution to the process cannot be stated in monetary value.



- ❖ GOL-(Government of Liberia) - during this period, the TRC received the sum of US\$359,499.99 (Three Fifty Nine Thousand Four Hundred Ninety-Nine... 99/100) committed and received from the 1.438m appropriated by the Government of Liberia in its fiscal year budget 2006/2007. The amount committed was received through the GOL monthly allotment process. The amount of US\$ 359,499.99 represents allotment for the month of November2006, December 2006, and January 2007. Government of Liberia funding did cover administrative, operational, and program cost. The government of Liberia has been the single largest financial contributor to the work of the Truth and Reconciliation Commission of Liberia since the commencement of its operational phase in June2006.
  
- ❖ UNDP-(United Nation Development Programme) - the Truth & Reconciliation Commission did not receive additional support from UNDP for the period under review. UNDP has been providing support mainly

towards administration, operations, and program activities under the DEX scheme designed and controlled by the UNDP.

- ❖ EU-(European Union/Commission)- the Truth & Reconciliation Commission of Liberia receives office stationeries and other materials in an amount of US\$12,432 .00(Twelve Thousand Four Hundred Thirty-Two Dollar) and petroleum value at US\$10, 330( Ten Thousand Three Hundred Thirty United States Dollar ) as operational support to the TRC going activities.
  
- ❖ OSIWA-(Open Society Initiative for West Africa) - Truth & Reconciliation Commission had not received the residual funds committed by OSIWA. However, there are strong indications that the amount will be disbursed by OSIWA not in too distance future.

#### **SUMMARY OF FUNDS**

Donor	Commitment	Amt. Disbursed	Committed Balance
<b>GOL</b>	1,438,000.00	958,666.64	479,333.36
<b>UNDP</b>	600,000.00	318,469.10	281,530.90
<b>EU</b>	79,909.00	43,866.55	36,042.45
<b>OSIWA</b>	279,606.00	158,290.00	121,316.00
<b>TOTAL</b>	<b>2,397,515.00</b>	<b>1,479,292.29</b>	<b>918,222.71</b>